

SUMMARY OF DEVELOPMENT TIMELINE - OPTION A AND B

The development program options have been derived using plans from the project architect, attempting to match capital budget estimates provided by the District. As the District will only have a portion of total project costs available in any given fiscal year during construction, the project team has devised the two development sequence options to fit the budget availability and prevent any construction down-time that might occur if the District were to run out of money in any given fiscal year during development. A side-by-side summary of the Boca National development sequencing under each option by year, along with available capital funds, is presented in the table below:

Development Sequence Comparison

Boca National GC Project Development Sequence by Option			
Year	District Capital Budget	Option A – East Side First	Option B – West Side First
FY2020 (Current)	\$500,000	Final design plans, construction docs, RFB for construction	Final design plans, construction docs, RFB for construction
FY2021	\$5,000,000	East development including 9-hole "short course," range (no structure), grass putting course, drainage infrastructure, pump station, east irrigation, maintenance facility (east side), restroom, all infrastructure and parking for temporary clubhouse (on east side).	West development including north parcel 9-hole course, drainage infrastructure, pump station, west/north irrigation, maintenance facility (east side), restroom, all infrastructure and parking for temporary clubhouse (on west side).
FY2022	\$3,000,000	West development including north parcel 9-hole course, drainage infrastructure, pump station, west/north irrigation, restroom.	West development including south parcel 9-hole course, west/south irrigation, drainage, restroom.
FY2023	\$4,000,000	West development including south parcel 9-hole course, west/south irrigation, drainage, restroom.	East development including 9-hole "short course," range (no structure), grass putting course, east drainage infrastructure, pump station, irrigation, restroom, infrastructure and parking prep for permanent clubhouse (on east side).
FY2024	\$2,000,000	Tunnel under NW 2 nd Av connecting the two parcels	Tunnel under NW 2 nd Av connecting the two parcels
Total District Capital Budget	\$14,500,000		